



## Press Release

### **Walter de Gruyter with clear management direction From 1<sup>st</sup> May 2008 Dr Sven Fund joins the Management Board**

Berlin 31 October 2007

Dr Sven Fund will be joining the managing team of Walter de Gruyter Publishers from 1<sup>st</sup> May 2008. Since Prof. Klaus Saur took over as sole Managing Director at the beginning of 2005, the company's business has developed in a very positive manner. To maintain this success over the long term, the shareholders and the Advisory Board have taken this important decision about the management of the company in good time with Prof. Saur's full agreement.

On 1<sup>st</sup> May 2008, Dr Sven Fund will join the Senior Management Team of the publishing house, and will then succeed Prof Saur as Managing Partner. At this point, Prof Saur will re-join the Advisory Board.

Dr Fund studied political science and history at Münster University. After completing his doctorate and working in various book-selling and publishing companies, he joined Springer Publishers in 2002. There he first took over the management of Birkhäuser Publishing in Basle. In 2006 he also became managing Director of Springer Publishing in Vienna. In addition, he assumed managerial responsibility for Springer in Paris and the Architectural Press in Boston and joined the STM Management Board.

Prof Saur explains: "We see the appointment of Dr Fund as securing the continuation of the extraordinarily positive development of all our publishing activities with considerable increases in turnover in recent years."

"After our recent successful strategic, structural and operational innovations, we have made this appointment to ensure the necessary continuity in the management of our company," the Chair of the Advisory Board, Dr Balzereit explains. "With the appointment of Dr Fund we have managed to secure the services of a highly qualified manager with a wealth of relevant experience who will maintain the course set by Prof Saur. We are thus well equipped to meet all the challenges presented to us.

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