

Why Not Default?



# Why Not Default?

THE POLITICAL ECONOMY OF SOVEREIGN DEBT

---

Jerome Roos

PRINCETON UNIVERSITY PRESS

PRINCETON AND OXFORD

Copyright © 2019 by Princeton University Press

Published by Princeton University Press  
41 William Street, Princeton, New Jersey 08540  
6 Oxford Street, Woodstock, Oxfordshire OX20 1TR

[press.princeton.edu](http://press.princeton.edu)

All Rights Reserved

LCCN 2018960616

ISBN 978-0-691-18010-6

British Library Cataloging-in-Publication Data is available

Editorial: Sarah Caro and Hannah Paul

Production Editorial: Brigitte Pelter

Production: Jacqueline Poirier

Copyeditor: Jay Boggis

This book has been composed in Minion Pro

Printed on acid-free paper ∞

Printed in the United States of America

1 3 5 7 9 10 8 6 4 2