Contents

Part 1  A Comparative View of Regulations and Informality
Emilio Klein and Victor E. Tokman

Introduction 1
1  The Survey Methodology 7
2  Characteristics of the Firms 13
3  The Legal Framework for Small Businesses in Chile, Ecuador, and Jamaica 27
4  Compliance with Regulations 35
5  Regulations: Causes and Effects 49

Part 2  Microenterprises and the Informal Sector in the Santiago Metropolitan Area
Guillermo Wormald and Jorge Rozas

Introduction 61
6  Profile of the Microenterprises 63
7  Compliance with Regulations 79
8  Causes and Effects of Regulatory Compliance 91
9  Conclusions 101

Part 3  The Operation of Small Enterprises and the Institutional Framework in Ecuador
Roberto Roggiero, Gustavo Rodríguez, Claude de Miras, and Pablo Andrade

Introduction 107
10  The Legal Framework for the Operation of Small Enterprises 111
11  The Labor Market 119
12  The Market for Goods and Services 127
13  Operating Features of the Microenterprises 133
14  Regulations 139
## CONTENTS

15 Support for the Microenterprises: Guild Associations and Bookkeeping 147
16 Conclusions 151

### Part 4 Out of the Shadows: The Institutional Framework and Small-Scale Manufacturing Enterprises in Jamaica

*Patricia Anderson*

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>The Legal and Regulatory Framework for Small Businesses</td>
<td>165</td>
</tr>
<tr>
<td>18</td>
<td>Operating Features of Small Manufacturing Enterprises</td>
<td>171</td>
</tr>
<tr>
<td>19</td>
<td>Formalization and the Observance of Regulations</td>
<td>183</td>
</tr>
<tr>
<td>20</td>
<td>The Outlook for the Small-Scale Manufacturing Sector</td>
<td>199</td>
</tr>
</tbody>
</table>

*About the Book and Editors* 211

*Bibliography* 203

*Index* 207
REGULATION
AND THE
INFORMAL ECONOMY