Erratum

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Erratum to: The Impact of the Crisis and Unconventional Monetary Policy on European Inflation Dynamics

<https://doi.org/10.1515/roe-2018-2000>

Erratum to: Benjamin Schäfer. August 2018. The Impact of the Crisis and Unconventional Monetary Policy on European Inflation Dynamics. *Review of Economics*. Volume 69, Issue 2, pages 87–110. (<https://doi.org/10.1515/roe-2018-0016>):

The formula in Appendix B (on page 108), was mistakenly printed without symbols of the partial derivatives.

For the reader's convenience, the corrected formula appears below.

$$\begin{aligned}\frac{\partial Y_t}{\partial N_t} &= (1-\alpha)A_t K_t^\alpha N_t^{-\alpha} \quad (\text{expand by } N_t/N_t = 1) \\ &= (1-\alpha)Y_t N_t^{-1}\end{aligned}$$

The formula in Appendix B (on page 109), was also mistakenly printed without symbols of the partial derivatives.

For the reader's convenience, the corrected formula appears below.

$$\begin{aligned}MC_t &= \frac{W_t/P_t}{\partial Y_t / \partial N_t} \\ &= \frac{W_t/P_t}{(1-\alpha)Y_t N_t^{-1}} \\ &= \frac{1}{1-\alpha} \frac{W_t/P_t}{Y_t/N_t}\end{aligned}$$

Rearranging:

$$= \frac{1}{1-\alpha} \frac{W_t N_t}{Y_t P_t},$$

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