
THE POWER OF MARKET FUNDAMENTALISM

THE POWER OF MARKET
FUNDAMENTALISM

Karl Polanyi's Critique

FRED BLOCK
MARGARET R. SOMERS



Harvard University Press

Cambridge, Massachusetts

London, England

2014

Copyright © 2014 by the President and Fellows of Harvard College
All rights reserved
Printed in the United States of America

Library of Congress Cataloging-in-Publication Data
Block, Fred L.

The power of market fundamentalism : Karl Polanyi's critique /
Fred Block and Margaret R. Somers.
pages cm

Includes bibliographical references and index.

ISBN 978-0-674-05071-6 (alk. paper)

1. Polanyi, Karl, 1886–1964. 2. Free enterprise—History.
3. Economics—History. 4. Economics—Sociological aspects—History.
- I. Somers, Margaret R. II. Title.

HB102.P64B56 2014

330.15'7—dc23 2013038788

*In memory of Daniel Bell and Albert Hirschman:
two intellectual giants who shared our admiration
for Karl Polanyi and who continue to inspire.*

